

## REVISED TREASURY MANAGEMENT PRACTICES

**Contact Officer:** Nancy le Roux  
**Telephone:** 01895 250353

### REASON FOR THE REPORT

The CIPFA Code of Practice on Treasury Management in Public Services recommends the creation and maintenance of Treasury Management Practices (TMP's). The TMP's provide information on the responsibilities, decision-making and reporting arrangements in place for the treasury management function.

The CIPFA Code also recommends that a suitable committee receive reports on TMP's in order to improve the scrutiny process.

### RECOMMENDATION

- 1. That Audit Committee note the revisions to the Treasury Management Practices, updated September 2011.**

### INFORMATION

The TMP's are produced in a format prescribed by CIPFA and divided into twelve categories. Each category focuses on a specific area and includes principles and schedules giving details of how the Council addresses the issues in each category.

As a matter of course the TMP's are reviewed on a regular basis to make sure they are up to date and reflect current practices as well as ensuring compliance with the latest guidance.

In September 2010, Audit Committee fully reviewed the TMPs. Since then, only very minor changes have been made to the TMPs:

- As a result of the council restructure references to the Director of Finance & Resources have been replaced with Chief Finance Officer
- In TMP 11 an additional service provider, namely Cash Distributors Ltd, has been included. They are a Money Market Fund portal service provider.

The full Treasury Management Practices are available on the council's intranet at:  
<http://horizon.hillingdon.gov.uk/index.jsp?articleid=867>

### BACKGROUND DOCUMENTS

None